

Massachusetts Association of REALTORS® Reports October Housing Statistics

Closed sales for single-family homes and condominiums both increased from last October

FOXBOROUGH – Nov. 18, 2024 – [The Massachusetts Association of REALTORS®](#) (MAR) has released its housing statistics for October 2024. Both single-family homes and condominium closed sales increased year-over-year, with 10.8% for single-family homes and 2.9% for condominiums respectively.

MAR data provided the following key indicators for October:

- The median sale price for single-family homes increased by 3.5% to \$646,800 and by 2.9% to \$535,000 for condominiums from September to October.
- Since September, new listings have decreased by 8.1% for single-family homes and by 15.6% for condominiums.
- Closed sales increased by 10.4% for single-family homes and by 9.2% for condominiums from September to October.

Following an increase in new listings in September, new listings decreased by 15.6% for single family-homes and by 8.1% for condominiums in October. With median sales price increasing and new listings decreasing, sellers are well-positioned to enter the competitive market.

“The increase we witnessed in closed sales in October is a promising indication of renewed buyer activity across Massachusetts,” said Amy Wallick, 2024 president of MAR and sales agent at Lamacchia Realty. “As we approach the last months of 2024, we encourage buyers to remain active in their search and with limited new listings and strong buyer demand, sellers are well-positioned in this competitive market.”

For a complete breakdown of statewide housing data, please visit

<http://www.marealtor.com/market-data>.

October 2024 Data

	October 2024 Closed Sales	October 2023 Closed Sales	October 2024 Median Price	% Change Closed Sales (year over year)
Single-Family	3,658	3,300	646,800	10.8%
Condominium	1,466	1,425	535,000	2.9%

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About the Massachusetts Association of REALTORS®

Organized in 1924, the [Massachusetts Association of REALTORS®](#) is a professional trade organization with more than 25,000+ members. The term REALTOR is registered as the exclusive designation of members of the National Association of REALTORS® who subscribe to a strict code of ethics and enjoy continuing education programs.

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