

## Massachusetts Association of REALTORS® Reports September Housing Statistics

*New listings for single-family homes and condominiums increased for first time in three months*

**FOXBOROUGH, Mass. – Oct. 21, 2024** – [The Massachusetts Association of REALTORS®](#) (MAR) has released its housing statistics for September 2024. For the first time in three months, Massachusetts saw a 34.7% increase in new listings for single-family homes and a 68.5% increase for condominiums.

MAR data provided the following key indicators for September:

- The median sale price for single-family homes decreased by 3.2% to \$628,888 and by 6.7% to \$520,000 for condominiums from August to September.
- Since August, new listings have increased by 34.7% for single-family homes and by 68.5% for condominiums.
- Closed sales decreased by 22% for single-family homes and by 17.2% for condominiums from August to September.

For the third consecutive month, Massachusetts saw a decrease in median sales price for single-family homes. Despite a decrease in list price, Massachusetts is still experiencing a decline in closed sales for the second consecutive month, with a 22% decrease for single-family homes and 17.2% decrease in condominiums. However, the decrease in list price coupled with an increase in new listings leaves buyers more optimistic to pursue home ownership.

“With the increase in new inventory and lower mortgage rates, we’re hopeful that more prospective buyers will enter the market in the fourth quarter,” said Amy Wallick, 2024 president of MAR and sales agent at Lamacchia Realty. “As summer comes to a close and we head into the winter months, now is a great time to enter the market if you’ve been on the fence about selling, with buyers eager to settle into their new homes ahead of the holidays.”

For a complete breakdown of statewide housing data, please visit <http://www.marealtor.com/market-data>.

### September 2024 Data

	September 2024 Closed Sales	September 2023 Closed Sales	September 2024 Median Price	% Change Closed Sales (year over year)
Single-Family	3,254	3,350	628,888	-2.9%
Condominium	1,325	1,471	520,000	-9.9%

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**About the Massachusetts Association of REALTORS®**

Organized in 1924, the [Massachusetts Association of REALTORS®](#) is a professional trade organization with more than 25,000+ members. The term REALTOR is registered as the exclusive designation of members of the National Association of REALTORS® who subscribe to a strict code of ethics and enjoy continuing education programs.

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