

Massachusetts Association of Realtors Reports March Housing Statistics
Median sale prices continue to rise as housing demand exceeds supply

FOXBOROUGH, Mass. – April 16, 2024 – [The Massachusetts Association of Realtors®](#) (MAR) has released its housing statistics for March 2024. In March, Massachusetts saw a 22.2% month-over-month increase in new listings and a 24.7% month-over-month increase in closed sales for single-family homes following a three-month decrease.

MAR data provided the following key indicators for March:

- The median sale price for single-family homes increased by 8.9% to \$609,900 and by 7.8% to \$555,000 for condominiums from this time last year.
- New listings decreased by 11.1% for single-family homes and 14.1% for condominiums year-over-year.
- Closed sales decreased by 6.0% for single-family homes and by 10.6% for condominiums year-over-year.

In March, the median sale price for sale-family homes and condominiums increased compared to this time in 2023 as the market remains competitive and demand exceeds supply.

“Although market activity remains low, we’re remaining optimistic as several municipalities are planning to allow accessory dwelling units by right, which will help to add inventory as we enter the spring market,” said Amy Wallick, 2024 president of MAR and Realtor at Lamacchia Realty. “We encourage buyers to remain active in their search and for those considering selling their home, now is a great time, as we continue to see an increase in median sale prices and high demand month-over-month.”

For a complete breakdown of statewide housing data, please visit <http://www.marealtor.com/market-data>.

March 2024 Data

	March 2024 Closed Sales	March 2023 Closed Sales	March 2024 Median Price	% Change Closed Sales (year over year)
Single-Family	2,421	2,575	609,900	-6.0%
Condominium	1,222	1,367	555,000	-10.6%

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About the Massachusetts Association of Realtors

Organized in 1924, the [Massachusetts Association of Realtors](#) is a professional trade organization with more than 27,000+ members. The term Realtor is registered as the exclusive designation of members of the National Association of Realtors who subscribe to a strict code of ethics and enjoy continuing education programs.

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