

Massachusetts Association of Realtors Reports February Housing Statistics
Inventory continues to rise as spring market approaches

FOXBOROUGH, Mass. – March 18, 2024 – [The Massachusetts Association of Realtors®](#) (MAR) has released its housing statistics for February 2024. Though new listings increased again month-over-month, market activity remained low as evidenced by a third consecutive month of decreased closed sales.

MAR data provided the following key indicators for February:

- The median sale price for single-family homes increased by 9.4% to \$569,000 and by 6.4% to \$500,000 for condominiums from February 2023.
- New listings increased by 23% for single-family homes and 15.9% for condominiums year-over-year.
- Closed sales increased by 0.3% in February 2024 for single-family homes and by 1.4% for condominiums.

In February, new listings rose compared to this time in 2023, an optimistic observation for home buyers navigating this challenging market of high competition and home prices.

“We are encouraged by two consecutive months of increases in new listings as we head into the spring market,” said Amy Wallick, 2024 president of MAR and Realtor at Lamacchia Realty. “Buyers should still be prepared to navigate a competitive landscape with sustained inventory challenges, but we expect to see activity increase as a reflection of these new listings improvements and the changing of the seasons.”

For a complete breakdown of statewide housing data, please visit <http://www.marealtor.com/market-data>.

February 2024 Data

	February 2024 Closed Sales	February 2023 Closed Sales	February 2024 Median Price	% Change Closed Sales (year over year)
Single-Family	1,922	1,917	\$569,000	+0.3%
Condominium	925	912	\$500,000	+1.4%

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About the Massachusetts Association of Realtors

Organized in 1924, the [Massachusetts Association of Realtors](#) is a professional trade organization with more than 27,000+ members. The term Realtor is registered as the exclusive designation of members of the National Association of Realtors who subscribe to a strict code of ethics and enjoy continuing education programs.

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