

2023

REALTORS® OPPOSE Transfer Taxes

The Massachusetts Association of REALTORS® (MAR), a 99-year-old professional trade association with over 25,000 members, opposes transfer taxes. Several transfer tax bills would impose a sales tax on homes.

Transfer Taxes:

- **Stifle diversity and inclusivity** by raising the price to get into already expensive towns, discriminating against those looking to enter in favor of those who are already there.
- **Worsen Massachusetts' longstanding housing affordability crisis** by increasing the price of homeownership, often by thousands of dollars. Every \$1,000 increase in the price of a home, prices out 1,727 MA residents. Rentals are also impacted, as increased tax costs will be passed along to tenants.
- **Communities can increase affordability** by amending their longstanding burdensome and exclusionary zoning to permit more housing. Affordability can also be attained by using ample available state funding to subsidize development, including from the Community Preservation Act.

For questions or more information, please email:
Justin Davidson at jdavidson@MARealtor.com



MASSACHUSETTS
ASSOCIATION OF REALTORS®