

REALTORS® Oppose Tenant's Right of First Refusal

The Massachusetts Association of REALTORS® (MAR), a 95-year old professional trade association with 27,000 members, opposes H.1426/S.890.

- **Massachusetts housing crisis caused by:**
 - **Significant shortfall in supply** due to stagnant housing production.
 - **Wages falling behind** rising prices of consumer goods and health care, especially at lower income levels.
- **Right of First Refusal laws would exacerbate the housing crisis** by disincentivizing production of desperately needed multifamily housing because they impose delays and uncertainty on its sale. The development process in Massachusetts is already lengthy and complex. Freedom to sell on the open market is critical for any project.
- **Solutions:**
 - Stop discrimination against multifamily housing production.
 - Increase funding for voucher programs to help those in need.

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Massachusetts Association of REALTORS®

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