## **Multi-Family Housing Activity Report**

April 2019

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MASSACHUSETTS ASSOCIATION OF REALTORS\*

Key Metrics	Historical Sparkbars	Apr-2018	Apr-2019	+/-	YTD 2018	YTD 2019	+/-
<b>Closed Sales</b> A count of sales that have closed within a given month.		556	559	+ 0.5%	1,959	2,092	+ 6.8%
Median Sales Price The point at which half of the homes sold in a given month were priced higher and one half priced lower.	4-2016 4-2017 4-2018 4-2019	\$360,000	\$410,000	+ 13.9%	\$368,001	\$389,900	+ 6.0%
<b>Inventory of Homes for Sale</b> The number of properties available for sale in an active status at the end of the month.	4-2016 4-2017 4-2018 4-2019	1,789	1,387	- 22.5%			
<b>Months Supply of Homes for Sale</b> Compares the number of active listings available to the average monthly pending sales* for the last 12 months.	4-2016 4-2017 4-2018 4-2019	2.9	2.2	- 25.2%			
<b>Cumulative Days on Market</b> The average number of days between when a listing first goes active and when it goes into its final pending status.*	4-2016 4-2017 4-2018 4-2019	53	54	+ 1.5%	55	58	+ 6.3%
<b>Pct. of Org. List Price Received</b> The average percentage found when dividing a property's sales price by the original list price.	4-2016 4-2017 4-2018 4-2019	99.9%	97.3%	- 2.7%	98.2%	96.3%	- 2.0%
<b>New Listings</b> A count of the properties that have been newly listed on the market in a given month.	4-2016 4-2017 4-2018 4-2019	1,027	1,014	- 1.3%	3,210	3,311	+ 3.1%

\*A pending sale is defined as something classified as Pending, Active with a Flag, Contingent or Under Agreement.

