Multi-Family Housing Activity Report

May 2017



Key Metrics	Historical Sparkbars	May-2016	May-2017	+/-	YTD 2016	YTD 2017	+/-
Closed Sales A count of sales that have closed within a given month.	5-2014 5-2015 5-2016 5-2017	541	586	+ 8.3%	2,382	2,498	+ 4.9%
Median Sales Price The point at which half of the homes sold in a given month were priced higher and one half priced lower.	5-2014 5-2015 5-2016 5-2017	\$337,000	\$345,000	+ 2.4%	\$329,900	\$340,550	+ 3.2%
Inventory of Homes for Sale The number of properties available for sale in an active status at the end of the month.	5-2014 5-2015 5-2016 5-2017	2,559	1,466	- 42.7%			
Months Supply of Homes for Sale Compares the number of active listings available to the average monthly pending sales* for the last 12 months.	5-2014 5-2015 5-2016 5-2017	4.6	2.5	- 46.4%			
Cumulative Days on Market The average number of days between when a listing first goes active and when it goes into its final pending status.*	5-2014 5-2015 5-2016 5-2017	91	57	- 37.7%	97	69	- 28.7%
Pct. of Org. List Price Received The average percentage found when dividing a property's sales price by the original list price.	5-2014 5-2015 5-2016 5-2017	95.9%	98.8%	+ 3.0%	95.3%	97.4%	+ 2.2%
New Listings A count of the properties that have been newly listed on the market in a given month.	5-2014 5-2015 5-2016 5-2017	995	995	0.0%	4,191	3,995	- 4.7%



