

September Real Estate Activity Shows Market Not Slowing

The typically cool September shows real estate market will remain hot through colder months

WALTHAM, Mass. – October 20, 2020 - The Massachusetts Association of REALTORS® (MAR) reported today an increase in closed sales of single-family homes (+23.7%) in September, compared to the same time last year. The median price for single-family homes rose by 19.5% to \$490,000 and condominium prices rose by 10.5% to \$420,000, when compared to September 2019.

Shortage of inventory continues to foster a competitive bidding market with fast closing times and multiple offers for properties. Single-family homes for sale decreased by 56.6% compared to September of last year and condominiums were down 17.6%.

“While September is typically the “start” of the fall market after the summer market winds down, this year we did not experience the typical summer slowdown,” said Kurt Thompson, 2020 MAR President, broker at Keller Williams Realty North Central in Leominster. “Despite some uncertainty due to the pandemic, we’re continuing to see many well qualified and highly motivated buyers take advantage of historically low interest rates and continue to fuel a strong Massachusetts real estate market.”

Additional data points for September can be found below and the full report can be found [here](#). The Massachusetts Association of REALTORS® is available to answer any questions.

September 2020 Data

	September 2020 Closed Sales	September 2019 Closed Sales	September 2020 Median Price	% Change Closed Sales (year over year)	August Sales 2020
Single-Family	5,942	4,804	\$490,000	+23.7	6,378
Condominium	2,178	1,818	\$420,000	+19.8	2,312

About the Massachusetts Association of REALTORS®

Organized in 1924, the [Massachusetts Association of REALTORS®](#) is a professional trade organization with more than 25,000+ members. The term REALTOR® is registered as the exclusive designation of members of the National Association of REALTORS® who subscribe to a strict code of ethics and enjoy continuing education programs.

###

Editors and reporters: Please note that the term REALTOR® is properly spelled with an initial capital “R”, per the Associated Press Stylebook.

Massachusetts Association of REALTORS® Press Contact:

Kaileigh Higgins

Matter Communications

(978) 944 -1028

MAR@matternow.com
