



# Press Releases

## Massachusetts Real Estate Activity Continues Recovery for the Month of June

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*June showing activity was up from recent months, reflecting increasing demand by homebuyers.*

**WALTHAM, Mass.** – July 16, 2020 - The Massachusetts Association of Realtors® (MAR) reported today an increase in closed sales of single-family homes and condominium sales in June, compared to last month. New listings were down 6.7 percent for single-family homes but were up 9.9 percent for condominium properties compared to June 2019. Closed sales decreased 22.0 percent for single-family homes and 28.9 percent for condominium properties from this time last year.

The median sales price was up 4.1 percent to \$458,000 for single-family homes and down 7.0 percent to \$399,950 for condominium properties. Homes for sale decreased 51.0 percent for single-family units and 28.8 percent for condominium units compared to June 2019.

“We continue to experience low production of new housing inventory across the state and now, with the delay of listings entering the market due to COVID-19, the lack of available homes is compounded,” said Kurt Thompson, President of MAR. “Many sellers now listing their homes are pleasantly discovering that the market is very active with well qualified buyers. As a result, we anticipate a very energized summer selling season.”

Additional data points for June can be found below and the full report can be found here (<https://www.marealtor.com/public#market-data>). The Massachusetts Association of Realtors is available to answer any questions.

### June 2020 Data

	June 2020 Closed Sales	June 2019 Closed Sales	June 2020 Median Price	% Change Closed Sales (year over year)	May Sales 2020
Single-Family	4,784	6,131	\$458,000 (+4.1%)	-22.0%	3,748
Condominium	1,657	2,330	\$399,950 (-7.0%)	-28.9%	1,226

### About the Massachusetts Association of Realtors®

Organized in 1924, the Massachusetts Association of Realtors® (<https://marealtor.com/>) is a professional trade organization with more than 25,000+ members. The term Realtor® is registered as the exclusive designation of members of the National Association of Realtors® who subscribe to a strict code of ethics and enjoy continuing education programs.

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Editors and reporters: Please note that the term Realtor® is properly spelled with an initial capital “R”, per the Associated Press Stylebook.

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