

MASSACHUSETTS ASSOCIATION OF REALTORS®

DETACHED SINGLE FAMILY HOME SALES AND AVERAGE SELLING
PRICES

REGIONAL COMPARISONS FOR YEAR END 2002 vs YEAR END 2001

DETACHED SINGLE FAMILY HOMES
SALES

<u>Region</u>	<u>2001</u>	<u>2002</u>	<u>Percentage Change</u>
Cape Cod	3,821	4,075	+ 6.6 %
Central	7,385	7,747	+ 4.9 %
Greater Boston	9,750	11,270	+15.6 %
Northeast	8,880	9,020	+ 1.6 %
Southeast	1,909	1,928	+ 1.0 %
South Shore	6,304	6,308	+ 0.1 %
West	6,465	6,421	- 0.7 %
STATEWIDE	44,514	46,769	+ 5.1 %

AVERAGE SELLING PRICE

<u>Region</u>	<u>2001</u>	<u>2002</u>	<u>Percentage Change</u>
Cape Cod	\$311,912	\$363,506	+16.5 %
Central	\$236,749	\$267,333	+12.9 %
Greater Boston	\$475,589	\$498,180	+ 4.8%
Northeast	\$335,622	\$370,684	+10.4 %
Southeast	\$207,527	\$235,416	+13.4 %
South Shore	\$279,625	\$326,517	+16.8 %
West	\$159,893	\$180,510	+12.9 %
STATEWIDE	\$308,895	\$346,019	+12.0 %

Data for this report reflects residential sales reported to Realtor®-affiliated multiple listing services systems in Massachusetts, including the MLS Property Information Network, Inc.; the Multiple Listing Service of the Berkshire County Board of Realtors®; Cape Cod & Islands Multiple Listing Service, Inc.; the North Bristol County Board of Realtors® MLS; and Southeastern Mass. MLS.

MASSACHUSETTS ASSOCIATION OF REALTORS 2002 YEAR-END MLS SALES AND AVERAGE PRICES

	<u>2002 Year End</u>						<u>2001 Year End</u>					
	<i>Single family sales</i>	<i>Single family Total \$ Volume</i>	<i>Average Selling Price</i>	<i>Condos</i>	<i>Total \$ Volume</i>	<i>Average Selling Price</i>	<i>Single family sales</i>	<i>Total \$</i>	<i>Average Selling Price</i>	<i>Condos</i>	<i>Total \$</i>	<i>Average Selling Price</i>
N. Bristol Cty	597	\$157,602,120	\$263,990	125	\$20,706,724	\$165,654	633	\$136,671,739	\$215,911	176	\$25,386,750	\$144,243
Brockton	2131	\$571,074,108	\$267,984	573	\$103,320,124	\$180,314	2134	\$487,980,170	\$228,669	544	\$82,841,315	\$152,282
Plymouth-S Shore	3580	\$1,330,992,111	\$371,786	944	\$210,948,947	\$223,463	3537	\$1,138,103,829	\$321,771	801	\$147,224,911	\$183,801
SOUTH SHORE	6308	\$2,059,668,339	\$326,517	1642	\$334,975,795	\$204,005	6304	\$1,762,755,738	\$279,625	1521	\$255,452,976	\$167,951
Gr. Fall River	553	\$117,913,327	\$213,225	124	\$12,997,244	\$104,816	594	\$105,584,611	\$177,752	82	\$7,404,400	\$90,298
Gr. New Bedford	1375	\$335,968,762	\$244,341	97	\$14,470,050	\$149,176	1315	\$290,585,359	\$220,977	89	\$12,942,100	\$145,417
SOUTHEAST	1928	\$453,882,089	\$235,416	221	\$27,467,294	\$124,286	1909	\$396,169,970	\$207,527	171	\$20,346,500	\$118,985
BOSTON	11270	\$5,614,490,192	\$498,180	6454	\$2,080,688,098	\$322,387	9750	\$4,636,991,659	\$475,589	5174	\$1,484,411,049	\$286,898
CAPE COD	4075	\$1,481,286,852	\$363,506	831	\$160,095,341	\$192,654	3821	\$1,191,815,956	\$311,912	700	\$120,409,639	\$172,014
E. Middlesex	1331	\$500,579,463	\$376,093	337	\$75,258,085	\$223,318	1324	\$444,675,253	\$335,857	332	\$61,998,305	\$186,742
Northeast	3476	\$1,221,566,906	\$351,429	1420	\$246,459,399	\$173,563	3516	\$1,136,025,790	\$323,102	1336	\$198,586,023	\$148,642
Gr. Newburyport	678	\$252,493,092	\$372,409	318	\$70,864,337	\$222,844	547	\$184,049,785	\$336,471	268	\$54,320,749	\$202,689
North Shore	3535	\$1,368,927,656	\$387,250	1342	\$296,386,780	\$220,855	3493	\$1,215,573,461	\$348,003	1298	\$256,357,831	\$197,502
NORTHEAST	9020	\$3,343,567,117	\$370,684	3417	\$688,968,601	\$201,630	8880	\$2,980,324,289	\$335,622	3234	\$571,262,908	\$176,643
Gr. Worcester	5266	\$1,431,960,493	\$271,926	1251	\$205,976,492	\$164,649	5021	\$1,235,618,512	\$246,090	1269	\$184,539,336	\$145,421
N. Worcester Cty.	2481	\$639,071,418	\$257,586	375	\$50,631,054	\$135,016	2364	\$512,771,706	\$216,909	310	\$38,339,588	\$123,676
CENTRAL	7747	\$2,071,031,911	\$267,333	1626	\$256,607,546	\$157,815	7385	\$1,748,390,218	\$236,749	1579	\$222,878,924	\$141,152
Berkshire Cty	1353	\$293,815,272	\$217,158	70	\$14,351,650	\$205,024	1257	\$230,142,468	\$183,089	72	\$11,826,675	\$164,259
Franklin-Hampshire	1182	\$233,492,339	\$197,540	166	\$21,144,475	\$127,376	1238	\$221,427,358	\$178,859	173	\$18,666,375	\$107,898
Gr. Springfield	3886	\$631,746,358	\$162,570	485	\$53,503,360	\$110,316	3970	\$582,139,870	\$146,635	527	\$52,741,598	\$100,079
WEST	6421	\$1,159,053,969	\$180,510	721	\$88,999,485	\$123,439	6,465	\$1,033,709,696	\$159,893	772	\$83,234,648	\$107,817
STATEWIDE	46,769	\$16,182,980,469	\$346,019	14,912	\$3,637,802,160	\$243,951	44,514	\$13,750,157,526	\$308,895	13,151	\$2,757,996,644	\$209,718

